

## PALAU INTERNATIONAL SHIP REGISTRY

### Explore SMART Registration





#### The Next Generation Flag

The Palau International Ship Registry (PISR) was created by an amendment of the Title 7 of the National Code in 2010 as the sole Ship Registry Administrator of the Republic of Palau, offering a new proposition of service and quality in Ship Registration Services.

Palau is a Presidential Republic in Compact Agreement of Free Association (COFA) with the United States of America, which the U.S. Federal Government provides guaranteed funding, an international defense authority and social services.

We aim to bring together the best of our deep thinking to meet customer needs in all aspects of their business by providing smooth, faster and efficient 21st century services, with full administrative support for the human life at sea and the marine environment.

The Republic of Palau and Palau International Ship Registry strategized and developed a ship registry that is designed to lead the sector in the following years. It is time for a new SMART customer centric registry to give ship owners a new proposition for running their business with more economic, efficient and operational benefits.





#### The SMART Registry

Palau International Ship Registry is globally known as a SMART registry with customer centric focus offering differentiated, innovative and reliable solutions for shipowners and managers. PISR is tomorrow's leader, today. PISR has a set of unique SMART tools which allow greater operational and cost-effective flexibility for the shipowners.

PISR has a unique custom web SMART solution for processing all applications and workflows, accessible by different levels of industry stakeholders. With PISR the shipowner and manager has the power on their desktop to process all their ship, yacht and seafarer inquiries to PISR and retrieve key performance indicators of their fleet.

- · Online service application
- · Workflow management
- · Instant job status
- · Online submission of required documentation
- · Issuance of Flag E-certificates and online printing
- · Acceptance of E-certificates for statutory certificates
- · Online status of the vessel, along with vessel certificates and monitoring of important calendar dates
- · Online payment
- · Online library
- Full Customer Relation Management (CRM) and KYC software installation





#### Deficiency Prevention System (DPS)



DPS has been introduced to provide greater details and tools which assist in providing support in order to prevent the deficiencies/detentions. DPS is raising awareness of detentions and has made significant contribution to marine safety. The system is fully handled by PISR without overloading the owning/managing company to comply with additional requirements.

The DPS is uniquely designed and developed by PISR and was launched in January 2017. There is a dedicated DPS department within PISR which monitors the location and destination of the Palau flagged vessels and analyzes with over 93% confidence their risk performance and priority for inspection by a PSCO. The monitoring and screening occurs without disturbing the shipowner or manager until the point that PISR appoints a Flag Representative to attend the ship and assist the Master and the crew for preparedness prior the PSC attendance; and remain onboard during the PSC inspection.

Apart from the qualitative aspect that DPS focuses on, it also makes it a tremendous service adding value; there is a significant cost-effective value as the attended Flag Representative carries out the Annual Safety Inspection (ASI) and combined with an ISM and ISPS audits when required.

PISR is growing and attracting new tonnage with the promise of tested and proven value-added services.

# The world's oceans are big enough for a SMART Registry

#### PISR -Whiter than White Choice

- · PISR is the fastest growing ship registry according to Fairplay's Magazine's five-year review with an impressive 43,2% growth
- · Smoother, faster, efficient and cost effective 21st Century SMART online ship registration services though unique web based application and interactive website
- · Unique dedicated department for the Deficiency Prevention System (DPS) for monitoring, screening and support the Registry's fleet by assisting the Master and the crew prior and during a PSC Inspection
- · All-inclusive and advantageous Tonnage Tax system with impressive adding-value services and discount policies
- · No ownership, crewing and vessel construction restrictions
- · Mortgage legislation recognized and acceptable to banks and private investors from many jurisdictions, for the most favorable financing
- · Issuance of Palauan COC, Seaman Book and acceptance of STCW White List COCs for issuance of COE
- Two fully authorized headquarters in Texas-USA and Piraeus-Greece for real 24 hours service, and assurance for same day delivery
- · Permanent and active delegations in international organizations such as IMO
- · Highly experienced skilled and multilingual shipping workforce (English, Spanish, Greek, Bulgarian, Russian, Italian)
- Sovereign network of 39 Deputy Registrars in 24 major maritime hubs worldwide and a network of 105 flag state inspectors in 43 countries to serve the Registry's fleet ad-hoc and without delays
- · Wide range of bilateral agreements and authorization to IACS and other recognized organizations
- · Customer Advocacy Program (CAP) for recognizing and appreciating customer loyalty to PISR
- $\cdot$   $\,$  ISO 9001-2015, ISO 37001:2016 and GDPR compliance
- · Due diligence and compliance with UN and US trade sanctions
- · Committed to the highest standards of quality, safety, environmental protection and crew welfare
- · Simplified customer-centric registration processes in accordance with international standards
- · Bareboat registration in and out

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